

Former New Holland company headquarters to become apartments

by Carole Deck
New Era Correspondent

The former New Holland North America headquarters building on East Franklin Street in New Holland will be converted into a 56-unit apartment complex called New Holland Apartments.

The farm machinery manufacturer donated the building, valued at \$678,300, to Community Basics, Inc., a Lancaster nonprofit organization and a general partner of New Holland Apartment Associates, the developer.

Edwin Miller, Michael Lepore and Deborah Moyers, principals of Mumma Apartment Associates Inc.

in Lancaster, are the other partners in the \$6.3 million project.

The project includes 56 rental apartments—31 two-bedroom units and 25 three-bedroom units. Monthly rent will be from \$381 to \$541 for a two-bedroom unit and from \$441 to \$681 for a three-bedroom unit.

Construction on the building will begin in December and be completed by December 2000.

Fulton Bank is a limited partner and, along with the Lancaster Housing and Development Authority, is helping to secure financing

for the project.

Jennifer Mann, executive director of Community Basics, said her organization and the Lancaster City Housing Authority will manage the complex.

“There is a need for affordable housing in the New Holland area and we’re pleased to be able to provide it,” Mann said.

Timing and opportunity were the key factors for the partnership to pursue the project, after the previous developer backed out, she said.

In 1998, Sinclair Cooper,

president of Falcon Properties in Philadelphia planned to build an apartment complex on the property, but funding fell through and Cooper gave up on the project.

“When he (Falcon Properties) decided to back out, we were given the opportunity to take the project to fruition,” Mann said.

The interior non-historic sections, which were added over the years to the original building, will be torn down.

The rest of the historic structure will remain intact.