

PRESS RELEASE

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W. Edwin Miller Commercial Sales Associate with REMAX, Associates of Lancaster is pleased to confirm the purchase of a new home for Ace Rents who's Prince Street Lancaster property was recently sold to the Redevelopment Authority of Lancaster.

The last major component for assembling the site for the Clipper Magazine Stadium has been secured. Allen Morehead owner of Ace Rents has successfully completed the purchase of 1103 Ranck Mill Road, the former Thomson 60 Case property, which is –conveniently located, in Lancaster City, just off the Walnut Street exit of Route 30. The property became available when the owner, Thomson 60 Case, LLC, a division of Thomson Industries decided to move their local manufacturing operation. During a protracted negotiation for the sale of the property Thomson 60 Case was sold to Danaher Linear Motion, causing a disruption. After showing Allen Morehead numerous other properties, Mr. Miller was able to focus Danaher and Ace Rentals on getting the property under agreement. The negotiations took several months due in-part to environmental conditions in the area. When the State constructed the new Walnut Street intersection with Rt. 30 an old rubbish dump was discovered and undesirable materials were detected in soil samples. Allen Morehead wanted to be sure that any problem which could impact the property he was buying would be addressed according to all current and future regulations enabling him to obtain a clean bill of health for unrestricted use of the property. Both Danaher and Ace Rents extended themselves to bring about an equitable agreement.

The project is being financed with assistance from the Union National Community Bank. Ace Rents was represented during the extensive, complex process by George D. Alspach Esq. of the Lancaster firm of Alspach & Ryder. Ace Rents will occupy the majority of the property's 83,000 sq. ft. with a tenant, presently under negotiation, utilizing the remainder. Renovations are to begin next week and are expected to take 2-3 months. With this timing finalized the Redevelopment Authority of Lancaster, the developer of Clipper Magazine Stadium can go forward with their planning.



METROPOLITAN ★★

LANCASTER, PA., SATURDAY, MARCH 13, 2004

Ace Rents finds new home, clearing way for ballpark

Allen Morehead, owner of Ace Rents, said Friday the rental equipment company is moving.

The relocation of Ace Rents has been described as the last major obstacle to construction of a planned \$23 million ballpark on North Prince Street for Lancaster's new minor league baseball team, the Barnstormers.

Ace Rents will move from 720 N. Prince St. to 1103 Rank Mill Road, the former home of Thomson 60 Case, a steel-shafting plant that closed last year.

Morehead expects to move within the next two months.

Groundbreaking for Clipper Magazine Stadium at North Prince Street and Harrisburg Avenue is tentatively scheduled for April.

Team owners expect players to take the field on opening day

in May 2005.

Morehead said he offered the owners of the Rank Mill Road building, Thomson Industries of Port, Washington, N.Y., \$2 million. Settlement of the property is expected next week.

Preliminary land development plans for the stadium were expected to be submitted to the city Friday. City planners will review the plans and submit them to the city planning commission for approval April 21.

Morehead said Ace Rents will share the Thomson building with Weinstein Supply Corp., a plumbing supply company currently at 341 E. Fulton St.

Ace Rents will remodel about 40,000 square feet of the 82,000 square-foot building. The remaining space will be rented to Weinstein, Morehead said.

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